BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLFAX OWENS LLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 49871

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 169293

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$1,585,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of June 2009.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Karen & Hart

Garen E. Hart

Sulra a Baumbach Debra A. Baumbach

Toni Rigirozzi

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Colorado Board of Assessment Appeals
CBOE APPEAL
STIPULATION

Docket Number: 49871
Colfax Owens LLC
Petitioner.

BIPULATION

VS.

<u>Jefferson County Board of Equalization</u> Respondent. 3D OF ASSESSMENT APPE 2009 JUN 17 PH 3: 4

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 169293
- This Stipulation pertains to the year(s): 2007
- 3. The parties agree that the 2007 actual values of the subject property shall be Stipulated Values below:

CBOE Value 1,689,400 1,381,000 308,400	Stipulated Values 1.585.600	Total actual value, with allocated to land; and
	1,381,000	
	204,600	allocated to improvements.

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. This valuation is for purposes of settlement only and does not reflect an appraised value.
- Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal
 of schedule number: 169293 for the assessment years(s) covered by this Stipulation.

Petition	er (s)	Jefferson	n County Board of Equalization
Ву:	Ian James	By:	Mutin & Mikal,
Title:	Manager. Thomson Reuters	Title:	Application of the second of t
Phone:	(303) 252-6204	Phone:	Assistant County Attorney
Date:	6-17-09	Date:	303-271-8918

100 Jefferson County Parkway Golden, CO 80419