| BOARD OF ASSESSMENT APPEALS, | Docket Number: 49766 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| CHARLES R. ANDERSON, |  |
| v. |  |
| Respondent: |  |
| DENVER COUNTY BOARD OF EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05038-06-026-000

## Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

$$
\text { Total Value: } \quad \$ 1,472,000
$$

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of November 2009.


BOARD OF ASSESSMENT APPEALS
Harem $e$ ffart
Karen E. Hart
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Debra O Baumbach:
Debra A. Baumbach


Petitioner, CHARLES R ANDERSON, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1020 Sherman Street
Denver, Colorado 80218
2. The subject property is classified as a residential apartment complex.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

| Land | \$ | $138,800.00$ |
| :--- | :--- | ---: |
| Improvements | $\$$ | $1,544,200.00$ |
| Total | $\$$ | $1,683,000.00$ |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| Land | $\$$ | $138,800.00$ |
| :--- | :--- | ---: |
| Improvements | $\$$ | $1,544,200.00$ |
| Total | $\$$ | $1,683,000.00$ |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

| Land | $\$$ | $138,800.00$ |
| :--- | :--- | ---: |
| Improvements | $\$$ | $1,333,200.00$ |
| Total | $\$$ | $1,472,000.00$ |

6. The valuations, as established above, shall be binding only with respect to tax year 2007.
7. Brief narrative as to why the reduction was made:

Based on comparable sales the subject value was adjusted to \$64,000/unit.
8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Assessment Appeals not be scheduled nor be vacated if already scheduled.

DATED this $H^{\text {th }}$ day of Novembev 2009.

Agent/Attorney/Petitioner


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Board of Equalization of the City and County of Denver

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