

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 49734

Petitioner:

**KAISER FOUNDATION HEALTH PLAN OF
COLORADO,**

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06151-01-005-000+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$7,708,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: KAISER FOUNDATION HEALTH PLAN OF COLORADO v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Docket Number: 49734 Schedule Number:
Attorneys for Board of Equalization of the City and County of Denver City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	06151-01-005-000 06151-01-008-000 2009 AUG -5 AM 11:20 STATE OF COLORADO BO OF ASSESSMENT APPEALS
STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)	

Petitioner, KAISER FOUNDATION HEALTH PLAN OF COLORADO, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:

 10400 East Alameda Avenue and
 10400 East Alameda Avenue Approx.
 In Denver, Colorado

2. The subject property is classified as commercial and vacant property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Value</u>
06151-01-005-000	\$2,059,300	\$4,324,100	\$6,383,400
06151-01-008-000	\$1,863,800	\$0	\$1,863,800

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Value</u>
06151-01-005-000	\$2,059,300	\$4,324,100	\$6,383,400
06151-01-008-000	\$1,863,800	\$0	\$1,863,800

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Value</u>
06151-01-005-000	\$2,059,300	\$4,324,100	\$6,383,400
06151-01-008-000	\$1,325,400	\$0	\$1,325,400

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

The assigned value for parcel 005 is agreed to be appropriate and will not be adjusted. A further review of market information resulted in a reduced value estimate for parcel 008.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 17, 2009 at 8:30 AM be vacated.

DATED this 3rd day of August, 2009.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By:  #1485

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