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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 49701 |
| Petitioner: SIADI LTD, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01201-21-008-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$3,365,500
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



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| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 49701 Schedule Number: 01201-21-008-000 STATE OF COLORADO BD OF ASSESSMENT APPEALS 2009 AUG - 6 AM 11:25 |
| Petitioner: SIADI LTD v. Respondent: BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER | |
| Attorneys for Board of Equalization of the City and County of Denver City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE) | |

Petitioner, SIADI LTD, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 4595 Quebec Street
 Denver, Colorado 80207

2. The subject property is classified as commercial hotel property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

| | | |
|--------------|----|---------------------|
| Land | \$ | 831,000.00 |
| Improvements | \$ | <u>3,128,100.00</u> |
| Total | \$ | 3,959,100.00 |

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

| | | |
|--------------|----|---------------------|
| Land | \$ | 831,000.00 |
| Improvements | \$ | <u>3,128,100.00</u> |
| Total | \$ | 3,959,100.00 |

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

| | | |
|--------------|----|---------------------|
| Land | \$ | 831,000.00 |
| Improvements | \$ | <u>2,534,500.00</u> |
| Total | \$ | 3,365,500.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

The actual income from 2005 & 2006 resulted in a reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 30, 2009 at 8:30 AM be vacated.

DATED this 4th day of August, 2009.

Agent/Attorney/Petitioner

Board of Equalization of the City and
County of Denver

By:  #1685

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