

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49674
Petitioner: UTE CREEK APARTMENTS LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0129039

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$18,400,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of January 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 26, 2009

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 49674

Account Number: R0129039

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 1 OF 2

Ute Creek Apartments LLC

Petitioner,

vs.

Boulder County Board of Equalization,

Respondent.

2009 JAN 22 10:07:03

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lot 1 Block 1 Spring Valley Phase 3 Ute Creek Apartments Buildings A-O

2. The subject property is classified as residential classified property – multi unit apartment complex.

3. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 20,000,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 18,900,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2007 actual value for the subject property:

Total \$ 18,400,000

Petitioner's Initials

RP

Date

22 January 2009

Docket Number: 49674

Account Number(s): R0129039

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

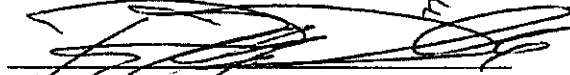
An exchange of data applied to the market justifies this stipulation.

8. A hearing time has not yet been set by the Board of Assessment Appeals.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22nd day of January, 2009

UTE CREEK APARTMENTS, LLC



ROGER L. POMAINVILLE

Co-Manager

1715 Iron Horse Drive, Suite 128

Longmont, CO 80501

Telephone (303) 678-5950x101



MICHAEL KOERTJE #21921

P. O. Box 471

Boulder, CO 80306-0471

Telephone (303) 441-3190

JERRY ROBERTS

Boulder County Assessor

By: 
SAMUEL M. FORSYTH

Advanced Appeals Deputy

P. O. Box 471

Boulder, CO 80306-0471

Telephone: (303) 441-4844