

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 49336
Petitioner: I-25 LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0422451

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$2,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of August 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 12, 2008

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

I-25, LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney for Respondent:

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Atty. Reg. #: 30037

Docket Number: 49336

Schedule No.: R0422451

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STIPULATION (As to Tax Year 2007 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 3, Charter Oaks, 4th Amend. 1.355 AM/L

- The subject property is classified as Commercial property.
- The County Assessor originally assigned the following actual value on the subject property for tax year 2007:

Land	\$ 708,286
Improvements	\$2,766,814
Total	\$3,475,100

- After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 708,286
Improvements	\$2,651,714
Total	\$3,360,000

- After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 708,286
Improvements	\$2,091,714
Total	\$2,800,000

- The valuations, as established above, shall be binding only with respect to tax year 2007.

- Brief narrative as to why the reduction was made:

Further review of actual income and expense information warranted an adjustment.

- A hearing scheduled has not been scheduled before the Board of Assessment Appeals.

DATED this 1st day of August, 2008.

Barry J. Goldstein

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