BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

6595 ODELL LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 49105

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0510500+6

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$1,952,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of June 2009.

BOARD OF ASSESSMENT APPEALS

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 49105

Account Numbers: R0510500, R0510501, R0510502, R0510503, R0510504, R0510505, R0510507 (now						
County ID R0512491)	DACE LOE 2					
STIPIILATION (As To Tax Year 2007 Actual Value)	PAGE LOF 3					
6595 Odell LLC	200 of 200					
Petitioner,	of Assessm 2009 JUN-2					
vs.	SSHEN -2					
Boulder County Board of Equalization,	PM 12:					
Respondent.	F 2					
Petitioner and Respondent hereby enter into this Stipulation regarding the tax year properties, and jointly move the Board of Assessment Appeals to enter its order based. Petitioner and Respondent agree and stipulate as follows: 1. The properties subject to this Stipulation are described as follows: 6595 Odell Place Units E, F, G, H, I, J and Mezzanine South						
2. The subject properties classified as commercial/industrial condominiums	S.					
3. The County Assessor assigned the following actual value to the subject pro-	roperties for tax year 2007:					
Total \$ 2,103,400						
 After a timely appeal to the Board of Equalization, the Board of Ec properties as follows: 	qualization valued the subject					
Total \$ 2,103,400						

Petitioner's Initials MW
Date 5/27/09

Docket Number: 49105

Account Numbers: R0510500, R0510501, R0510502, R0510503, R0510504, R0510505, R0510507 (now County

ID R0512491)

STIPULATION (As To Tax Year 2007 Actual Value)

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2007 actual value for the subject properties:

Total

\$1,952,700

The stipulated values of each of the condominiums that are listed on this petition are as follows:

BAA Docket	49105				
Unit	Boulder County Assessor ID	2007 Board of qualization Value	2007 Stipulated Value	D	ifference
E	510500	\$ 276,000	\$276,000		\$ 0
F	510501	\$ 360,000	\$360,000		\$ 0
G	510502	\$ 372,600	\$322,500	\$	50,100
Н	510503	\$ 276,000	\$262,800	\$	13,200
ı	510504	\$ 276,000	\$262,800	\$	13,200
J	510505	\$ 335,800	\$335,800		\$ 0
Mezzanine South	510507 (Now County ID 512491)	\$ 207,000	\$132,800	\$	74,200
Total		\$ 2,103,400	\$1,952,700	\$	150,700

- 6. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 7. Brief narrative as to why the reduction was made:

The stipulated values are a result of a field inspection of the properties, a review of the condominium declarations, and the subsequent analysis of market data.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 15, 2009 be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Petitioner's	Initials	MW	
Date	5/27/	09	

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STIPULATION (As To Tax Year 2007 Actual Value)

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DATED this 27th day of May , 2009

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