BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EMMET STEPHENSON,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 49037

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-14-2-13-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

\$2,347,500

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

SOARD OF ASSESSED

Melissa Nord

DATED AND MAILED this 1st day of February 2010.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 49037**

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STIPULATION (As To Tax Year 2007 Actual Value)

EMMET STEPHENSON

Petitioners.

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 21 S. Franklin Cir, County Schedule Number 2077-14-2-13-001.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2007)	
Land	\$700,000	Land	\$700,000
Improvements	\$1,964,600	Improvements	\$1,647,500
Personal	\$0	Personal	\$0
Total	\$2,664,600	Total	\$2,347,500
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The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of

Steve E. Evans The E. Company P.O Box 1750

Castle Rock, CO 80104

Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80166-0001

(303)795-4639

Corbin Sakdol

Arapahoe County Assessor

5334 S. Prince St.

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