

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48932
Petitioner: OPIX PRIME WEST LITTLETON LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-09-3-26-003

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$500

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 4, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48932

STIPULATION (As To Tax Year 2007 Actual Value)

ORIX PRIME WEST LITTLETON LLC

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial vacant land and described as follows: 100 N. Riverside Plz 1400: County Schedule Number 2077-09-3-26-003; RA 6353-283.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$ 108,954	Land	\$ 500
Improvements	\$	Improvements	\$
Personal	\$	Personal	\$
Total	\$ 108,9540	Total	\$ 500

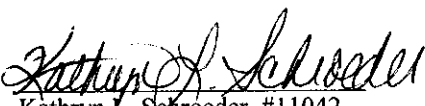
The valuation, as established above, shall be binding only with respect to the tax year 2007.

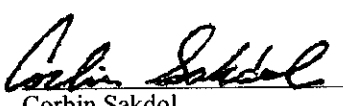
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this _____ day of _____ 2007.


Joseph Monzon
Marvin E. Poer
410 17th Street, Suite 1730
Denver, CO 80202

Ronald S. Lasey
1099 18th St. #2000
Denver, CO 80202
303-297-2000


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 South Prince Street
Littleton, CO 80166
(303) 795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600