

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48922
Petitioner: M & S TERRACE TOWER II & III LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-4-05-030+2

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$19,030,301

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of February 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord
Melissa Nord

Debra A Baumbach
Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48922

STIPULATION (As To Tax Year 2007 Actual Value)

M & S TERRACE TOWER II AND III LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent has resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows 5619 DTC Parkway, et al., County Schedule Number 2075-16-4-05-030 +2.

A brief narrative as to why the reduction was made: Analyzed market & income information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

SEE ATTACHED.

The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _____ 2009.

R.H. Jacobson & Company
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Golden, CO 80401

Kathryn L. Schroeder, #11042
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Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001
(303)795-4600

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2075-16-4-05-030

Original Value
Land 1848463
Improvements 0

Total 1848463

New Value
Land 1848463
Improvements 0

Total 1848463

2075-16-4-05-031

Original Value
Land 1181838
Improvements 0

Total 1181838

New Value
Land 1181838
Improvements 0

Total 1181838

2075-16-4-05-032

Original Value
Land 4610970
Improvements 12889030

Total 17500000

New Value
Land 4610970
Improvements 11389030

Total 16000000

NEW TOTAL 20530301

NEW TOTAL 19030301

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