



**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 7th day of March 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

March 5, 2008

*Karen E Hart*

Karen E. Hart

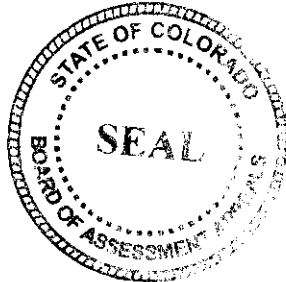
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigiroszi*

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 48831  
Single County Schedule Number: R051876

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STIPULATION (As to Tax Year 2007 Actual Value)

**VAIL CORP.,**

Petitioners,

vs.

**EAGLE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2008 MAR -5 PM 2:06

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**Red House, Highway 6, Avon, Colorado  
Parcel No. 2105-124-13-001**

2. The subject property is classified as **Commercial**
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 303,440.00
Improvements	\$ 565,150.00
Total	\$ 868,590.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ No change
Improvements	\$ No change
Total	\$ No change

5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

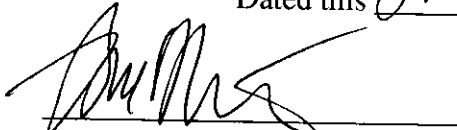
Land	\$ 303,440.00
Improvements	\$ 20.00
Total	\$ 303,460.00

6. Brief narrative as to why the reduction was made:

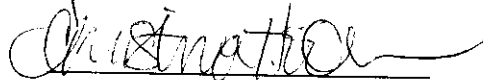
**The land value is supported by vacant land sales. Since the improvement was abandoned as of 1/1/2007 and has little, if any, salvage value, the improvement value was adjusted to \$20.00.**

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

Dated this 27<sup>th</sup> day of February, 2008.



Bruce Cartwright  
Duff & Phelps LLC  
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Equalization  
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Docket Number 48831  
File No. G-2007-223