

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48823</b>
Petitioner: <b>VAIL SUMMIT RESORTS INC.,</b>  v. Respondent: <b>SUMMIT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 6508879**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$11,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of January 2009.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 13, 2009

*Karen E Hart*

Karen E. Hart

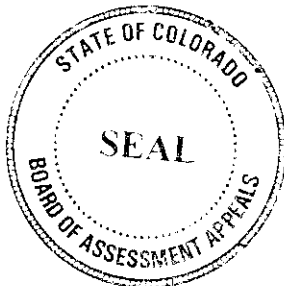
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

Debra A. Baumbach

*Toni Rigiroszi*

Toni Rigiroszi



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<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p>
<b>Petitioner:</b>  VAIL SUMMIT RESORTS, INC.  <b>Respondent:</b>  SUMMIT COUNTY BOARD OF EQUALIZATION	
<b>HOLME ROBERTS &amp; OWEN LLP</b> Sven C. Collins, # 30890 1700 Lincoln Street, Suite 4100 Denver, Colorado 80203 E-mail: sven.collins@hro.com Attorney for Petitioner  Franklin P. Celico, #30051 Assistant County Attorney Summit County P.O. Box 68 E-mail: frankc@co.summit.co.us Attorney for Respondent	Docket No.: 48823
<b>STIPULATION AS TO TAX YEAR 2007</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the property subject to the above-captioned appeal, and jointly move the Board of Assessment Appeals to enter its order on these appeals based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
     Tracts A, E, G & Part of F, Keystone Village Sub. #1 (schedule no. 6508879)
2. The subject property is classified as commercial property.

3. The County Assessor originally assigned an actual value to the subject property for tax year 2007 of \$14,636,823.

4. The parties stipulated to an administrative denial by the County Board of Equalization valuing the subject property as above in paragraph 3.

5. After further review and negotiation, Petitioner and Summit County Board of Equalization agree to the following actual value for tax year 2007 for the subject property: \$11,000,000.

6. Although recognizing that the Board may only enter an order with respect to tax year 2007, Petitioner and Respondent nevertheless intend and stipulate that the above-stipulated value also apply to tax year 2008.

7. Brief narrative as to why the reduction was made: The parties exchanged further detailed information regarding income/expense data, personal property, and other variables for calculating the value of the property and reached agreement on same.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 6, 2008 at 8:30 a.m. be vacated.

DATED this 6<sup>th</sup> day of January, 2009.



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Beverly Breakstone  
Summit County Assessor  
P.O. Box 276  
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Telephone: 970-453-3492

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that on this 8<sup>th</sup> day of January, 2009, a true and correct copy of the foregoing **STIPULATION AS TO TAX YEAR 2007** was served by U.S. mail and electronic mail to:

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