

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48817

Petitioner:

VAIL SUMMIT RESORTS INC.,

v.

Respondent:

SUMMIT COUNTY BOARD OF COMMISSIONERS

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6512429

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$922,971
(Reference Attached Stipulation)

The remaining schedule on this docket, 6512430, has no value change and is hereby withdrawn.

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 14, 2008

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

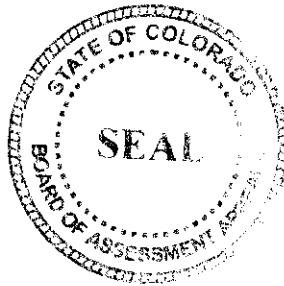

Toni Rigirozzi



Karen E. Hart



Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

SUMMIT COUNTY ASSESSOR

Docket Number: 48817
Single County Schedule Number: 6512429

STIPULATION (As to Tax Year 2007 Actual Value)

Vail Summit Resorts Inc.,
Petitioner,
vs.
SUMMIT COUNTY BOARD OF EQUALIZATION,
Respondent.

2008 APR 11 11:35

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
Lot 1B Block 4 Parkway Center Sub Amended #1.
2. The subject property is classified as vacant land property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 2,511,166.00
Improvements	\$ <u> .00</u>
Total	\$ 2,511,166.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,511,166.00
Improvements	\$ <u> .00</u>
Total	\$ 2,511,166.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

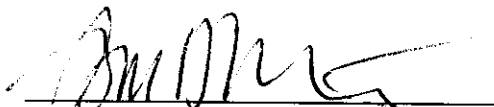
Land	\$ 922,971.00
Improvements	\$ _____ .00
Total	\$ 922,971.00

6. The valuation, as established above, shall be binding only with respect to tax year 2007.


7. Brief narrative as to why the reduction was made: An error in the calculation of parking area and open space was corrected.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 6, 2008 at 1:00 PM be vacated.


DATED April 1, 2008.



Petitioner(s) or Agent or Attorney
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Summit County Assessor
P O Box 276
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970-453-3480

Docket Number: 48817

The remaining schedule on this docket, 6512430, has no value change and will be withdrawn.