

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48808

Petitioner:

VAIL CORPORATION,

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R030836+40

Category: Valuation

Property Type: Commercial Real

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$6,500,000
(SEE ATTACHED STIPULATION)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property set forth above. Petitioner has agreed to withdraw Schedule number R030953 as it is a residential unit and not part of the distribution of the hotel value.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 13th day of May, 2008.

This decision was put on the record

May 12, 2008

BOARD OF ASSESSMENT APPEALS

Karen E Hart

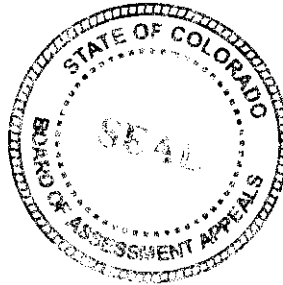
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: **48808**

Multiple Schedule Numbers: (As set forth in the Attachments)

STIPULATION (As to Tax Year 2007 Actual Value)

VAIL CORP.

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 MAY 12 AM 8:12
CLERK OF DISTRICT COURT
JUDICIAL DISTRICT NO. 1
DENVER, COLORADO

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as **commercial**.
3. Attachment "A" reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
4. Attachment "A" reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of County Commissioners.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property as shown in Attachment "A."

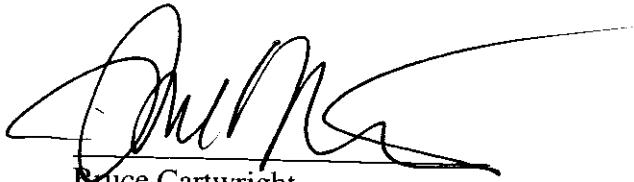
6. Brief narrative as to why the reduction was made:

The valuation of the Inn @ Beaver Creek is the total valuation of the Schedules listed on Attachment "A". Per the stipulation agreement, the total value for the schedules listed on Attachment "A" is \$6,500,000.00. The basis of adjustment is further review of data submitted. As part of the stipulation agreement, petitioner has agreed to withdraw Schedule R030953 as it is a residential unit and is not part of the distribution of the hotel value.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

Dated this 6th day of May, 2008.



Bruce Cartwright
Duff & Phelps
950 17th Street, Suite 2000
Denver, CO 80202



Christina Hooper, #38271
Assistant County Attorney
and Attorney for the Board of
Equalization
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Eagle, Colorado 81631
(970) 328-8685 (telephone)

Docket Number(s) 48808
File No. 2007-218

2007 BAA stipulation for Inn @ Beaver Creek - 000010 Elk Track Road

Petitioner - Vail Corp.

Agent - Bruce Cartwright

Address - Duff & Phelps

- 1400 16th St., Fourth Floor

- Denver, Colorado 80202

Phone - 720-932-8321

Sch.#	NOV land	NOV imp	NOV Total	CBOE land	CBOE Imp	CBOE Total	BAA Land	BAA imp.	BAA Total	BAA docket #
R030836	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030913	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030914	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030915	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030916	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030917	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030918	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030919	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030920	108,000	85,780	193,780	108,000	85,780	193,780	108,000	56,830	164,830	48808
R030921	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030922	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030923	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030924	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030925	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030926	32,400	161,380	193,780	32,400	161,380	193,780	32,400	132,430	164,830	48808
R030927	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030928	57,900	135,880	193,780	57,900	135,880	193,780	57,900	106,930	164,830	48808
R030929	48,680	145,100	193,780	48,680	145,100	193,780	48,680	116,150	164,830	48808
R030931	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030932	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030933	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030934	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030935	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030936	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030937	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030938	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808
R030939	37,050	156,730	193,780	37,050	156,730	193,780	37,050	127,780	164,830	48808



R030940	41,700	152,080	193,780	41,700	152,080	193,780	41,700	193,780	41,700	123,130	164,830	48808
R030941	41,700	152,080	193,780	41,700	152,080	193,780	41,700	193,780	41,700	123,130	164,830	48808
R030942	37,050	156,730	193,780	37,050	156,730	193,780	37,050	193,780	37,050	127,780	164,830	48808
R030943	37,050	156,730	193,780	37,050	156,730	193,780	37,050	193,780	37,050	127,780	164,830	48808
R030944	37,050	156,730	193,780	37,050	156,730	193,780	37,050	193,780	37,050	127,780	164,830	48808
R030945	37,050	156,730	193,780	37,050	156,730	193,780	37,050	193,780	37,050	127,780	164,830	48808
R030946	37,050	156,730	193,780	37,050	156,730	193,780	37,050	193,780	37,050	127,780	164,830	48808
R030947	34,800	158,980	193,780	34,800	158,980	193,780	34,800	193,780	34,800	130,030	164,830	48808
R030948	39,450	154,330	193,780	39,450	154,330	193,780	39,450	193,780	39,450	125,380	164,830	48808
R030949	39,450	154,330	193,780	39,450	154,330	193,780	39,450	193,780	39,450	125,380	164,830	48808
R030950	39,450	154,330	193,780	39,450	154,330	193,780	39,450	193,780	39,450	125,380	164,830	48808
R030951	60,230	133,550	193,780	60,230	133,550	193,780	60,230	193,780	60,230	104,600	164,830	48808
R030956	11,630	59,940	71,570	11,630	59,940	71,570	11,630	71,570	11,630	60,000	71,630	48808
TOTALS	1,546,290	6,082,700	7,628,990	1,546,290	6,082,700	7,628,990	1,546,290	7,628,990	1,546,290	4,953,710	6,500,000	

The valuation of the Inn @ Beaver Creek is the total valuation of the above schedules. Per the stipulation agreement, the total value for the above schedules is \$6,500,000.

The basis of adjustment is further review of data submitted.

As part of the stipulation agreement, petitioner has agreed to withdraw schedule #R030953 as it is a residential unit and is not part of the distribution of the hotel value.