BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SONNENALP PROPERTIES INV., v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R054963

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$34,050,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision	was	put	on	reco	ord
	April	18,	20	08	

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Karen E. Hart

Debra A. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

48795

Single County Schedule Number:

R054963

STIPULATION (As to Tax Year 2007 Actual Value)

SONNENALP PROPERTIES, INC.,

Petitioner,

V\$.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

20 Vail Road, Vail, Colorado Parcel No. 2101-082-80-001

- 2. The subject property is classified as Commercial.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land

\$ 5,267,290.00

Improvements

\$ 36,828,810.00

Total

\$ 42,096,100.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

No change

Improvements

\$ No change

Total

\$ No change

After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land

\$ 5,267,290.00

Improvements

\$ 28,782,710.00

Total

\$ 34,050,000.00

6. Brief narrative as to why the reduction was made:

The Assessor's Office and the Petitioner agreed upon the stipulated value during prehearing preparation and negotiations.

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The valuation, as established above, shall be binding only with respect to tax year 7. 2007.

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and Attorney for the Board of

Equalization

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Docket Number 48795

File No. G-2007-227