

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48718</b>
Petitioner: <b>HINES VAF MOUNTAIN VIEW LP,</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R1055905+1**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  

**Total Value:            \$11,200,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 4th day of April 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

April 3, 2008

*Karen E Hart*

Karen E. Hart

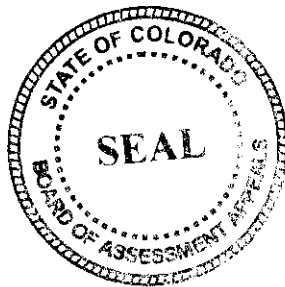
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 48718**

**STIPULATION (As To Tax Year 2007 Actual Value)**

**HINES VAF MOUNTAIN VIEW LP,**

Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property and are described as follows:

R1055905	Lincoln Southpoint Bldr Lot 2	12101 Airport Way, Broomfield, Colorado
R2433755	Lincoln Southpoint Jeff Lot 2	12101 Airport Way, Broomfield, Colorado

A brief narrative as to why the reduction was made: Value was adjusted based on excess vacancy for the subject property and the income approach.

The Parties have agreed that the 2007 actual value of the subject properties should be reduced as follows:

**2007 ACTUAL VALUES**

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
R1055905	\$1,542,880	\$9,967,120	\$11,510,000
R2433755	\$ 340,000		\$ 340,000
		<b>Total</b>	\$11,850,000

**ADJUSTED 2007 ACTUAL VALUES**


SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	ADJUSTED VALUE
R1055905	\$1,542,880	\$9,317,120	\$10,860,000
R2433755	\$ 340,000		\$ 340,000
		<b>Total</b>	\$11,200,000

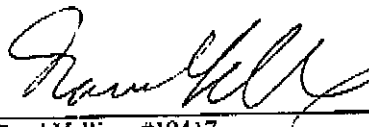
The valuation, as established above, shall be binding only with respect to tax year 2007.

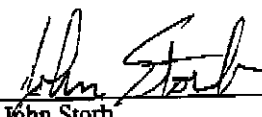
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
2008 APR -3 AM 8:24

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for May 1, 2008, at 1:00 p.m. be vacated.

DATED this 31st day of March 2008.

  
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Petitioner's Representative  
Ian D. James  
Deloitte Tax LLP  
555 17<sup>th</sup> Street, Suite 3600  
Denver, CO 80202  
303-312-4041

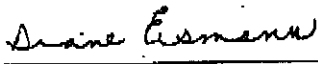
  
\_\_\_\_\_  
Tami Yellico, #19417  
Attorney for Respondent  
Broomfield Board of Equalization  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5806

  
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John Storb  
Broomfield County Assessor  
One DesCombes Drive  
Broomfield, CO 80020  
303-464-5813

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2007 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 3<sup>rd</sup> day of April, 2008, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203  
Fax: 303-866-4485

  
\_\_\_\_\_  
Diane Eismann

Schedule Nos. R1055905 and R2433755  
BAA Docket No. 48718  
Petitioner: Hines VAF Mountain View LP