

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48693
Petitioner: AVAGO TECHNOLOGIES HOLDING PTE LTD., v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P8268486

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$82,639,270

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 17th day of March 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 16, 2009

Karen E Hart

Karen E. Hart

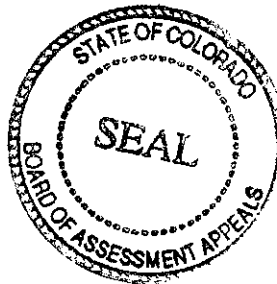
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): 48693
County Schedule Number : P8268486

STIPULATION (As To Tax Year 2007 Actual Value)-

Petitioner(s) AVAGO TECHNOLOGIES HOLDING PTE LTD

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2007 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Personal Property located at 4380 Ziegler Road, Fort Collins, CO

County Schedule Numbers : P8268486

2. The subject property is classified as a Personal Property.

3. The County Assessor originally assigned the following actual value to the subject property:

\$ 115,372,360

4. After a timely protest to the County Assessor, the Assessor valued the subject property as follows:

\$ 105,796,970

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

\$ 105,796,970

6. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2007.

\$ 82,639,270

7. The valuations, as established above, shall be binding only with respect to tax year 2007.

8. Brief narrative as to why the reduction was made:

The subject property was valued in excess of fair market value based on classification errors in the original filing. Equipment was not identified as wafer fabrication or test equipment. After a site visit and review of assets adjustments were made to correctly classify the subject property.

9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 1, 2009 be vacated.

DATED this 25th day of February, 2009



BARBARA J. LAGER
Petitioner(s) Representative



KATHAY C. RENNELS, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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