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ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-1-07-008

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$3,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 15th day of December 2009.

BOARD OF ASSESSMENT APPEALS

aren & Hart

Karen

Julia a. Baumbach

Debra A Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 48641

STIPULATION (As To Tax Year 2007 Actual Value)

DTC THIRTY 96 LLC	2009 DEC	, <u>c</u> , ;
Petitioners,	**************************************	۰. ر
vs.		*
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	2:21	-
Respondent.		_0

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8301 E. Prentice Ave., County Schedule Number 2075-16-1-07-008.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2007	
Land	\$1,463,672	Land	\$1,463,672
Improvements	\$2,536,328	Improvements	\$2,136,328
Personal	<u>\$0</u>	Personal	<u>\$0</u>
Total	\$4,000,000	Total	\$3,600,000

The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

2009.

DATED the day of

Stevens & Associates Inc, Todd J. Stevens 640 Plaza/Dr., Suite 290 Littleton, CO 80129 Kathryn L. Schröedef, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4639 Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4600

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