BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

PATRICIA A. MCDONNELL,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 48639

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64062-12-004

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$679,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record December 22, 2008

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 48639

Single County Schedule Number: 64062-12-004

STIPULATION (As to Tax Year 2007 Actual Value)

Patricia A McDonnell

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2007** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

CO

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 MCDONNELL SUB CO SPGS

**** NEW PARCEL NUMBER IN 2008 IS PLATTED TO EL PARQUE FIL NO 2 PLAT 12789

(64062-12-006) ****

- 2. The subject property is classified as **residential** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land: **\$110,615.00**

Improvements: **\$598,185.00**

Total: \$708,800.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land: \$110,615.00

Improvements: \$598,185.00

Total: \$708,800.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2007** actual value for the subject property:

Land:

\$110,615.00

Improvements:

\$568,385.00

Total:

\$679,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 7. Brief narrative as to why the reduction was made:

Sales of comparable properties indicate an adjustment is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 12, 2009** at **3:00 PM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 10th day of December, 200

Patricia A McDonnell

By:)

Todd J. Stevens, agent for petitioner

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County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 48639

StipCnty.mst