

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48579

Petitioner:

HAMILTON SUNDSTRAND CORPORATION,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0100821

Category: Valuation Property Type: Industrial

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of August 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 12, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p>
Petitioner: HAMILTON SUNDSTRAND CORPORATION Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114 Holme Roberts & Owen, LLP Sven C. Collins, #30890 1700 Lincoln Street, Suite 4100 Denver, CO 80203 Telephone: 303-866-0258 Fax: 303-866-0200	Docket Number: 48579 County Account Number: R0100821 <div style="text-align: right;"> <small>2009 AUG -5 PM 1:20</small> <small>CLERK OF DISTRICT COURT</small> </div>
STIPULATION (As to Tax Year 2007 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 2480 W. 70th Avenue, Denver, County of Adams, Colorado 80221
2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 490,000.00
Improvements	\$1,240,000.00
Total	\$1,730,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 490,000.00
Improvements	\$1,240,000.00
Total	\$1,730,000.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2007 for the subject property:

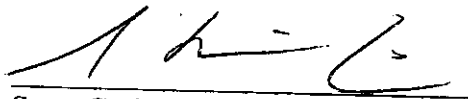
Land	\$ 300,000.00
Improvements	\$ 0.00
Total	\$ 300,000.00

6. The valuation, as established above, shall be binding only with respect to tax year 2007. Petitioner agrees it will not appeal any prorata portion it may have of Adams County's existing valuation for the subject property for 2008.

7. Brief narrative as to why the reduction was made: Consideration for the Petitioner's 2007 environmental remediation expenses.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 1, 2008 at 8:30 a.m. be vacated.

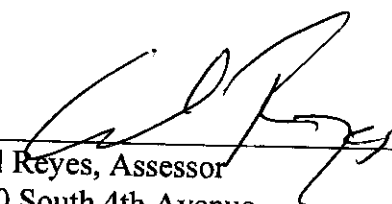
DATED this 1st day of August, 2008.



Sven C. Collins, #30890
Holme Roberts & Owen, LLP
1700 Lincoln Street, Suite 4100
Denver, CO 80203
303-866-0258
Counsel for Petitioner



Jennifer M. Wascak, #29437
Deputy County Attorney for Respondent
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116



Gil Reyes, Assessor
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038