

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48392</b>
Petitioner: <b>BMC REALTY INC.,</b>  v. Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 2075-36-4-04-001**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$6,630,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of October 2009.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Melissa Nord*

\_\_\_\_\_  
Melissa Nord

*Debra A. Baumbach*

\_\_\_\_\_  
Debra A. Baumbach

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**STIPULATION (As To Tax Year 2007 Actual Value)**

**BMC REALTY INC.**

Petitioners,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7881 S. Wheeling Ct., County Schedule Number 2075-36-4-04-001.

A brief narrative as to why the reduction was made: Adjusted to 2008 final value after protest..

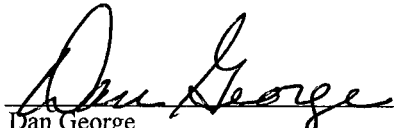
The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

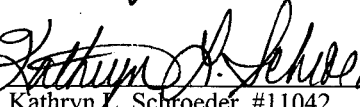
ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$1,193,753	Land	\$1,193,753
Improvements	\$6,806,247	Improvements	\$5,436,247
Personal	\$0	Personal	\$0
Total	\$8,000,000	Total	\$6,630,000

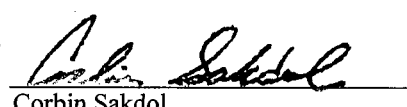
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 14<sup>th</sup> day of July 2009.

  
 Dan George  
 1<sup>st</sup> Net Real Estate Services Inc  
 3333 S. Wadsworth Blvd, Suite 200  
 Lakewood, CO 80227

  
 Kathryn L. Schroeder, #11042  
 Arapahoe Cnty. Bd. Equalization  
 5334 S. Prince St.  
 Littleton, CO 80166-0001  
 (303)795-4639

  
 Corbin Sakdol  
 Arapahoe County Assessor  
 5334 S. Prince St.  
 Littleton, CO 80166-0001  
 (303)795-4600