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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 48326 |
| Petitioner: MARIPOSA BLDG. 2 LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-04-4-06-006

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$800,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 24, 2008

Karen E Hart

Karen E. Hart

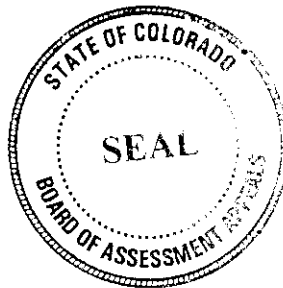
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48326

STIPULATION (As To Tax Year 2007 Actual Value)

MARIPOSA BLDG 2 LLC/VAN WOENSEL, PAUL

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 3999 S. Mariposa St., County Schedule Number 2077-04-4-06-006.

A brief narrative as to why the reduction was made: Adjusted 2007 value to 2008 final value after protest.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

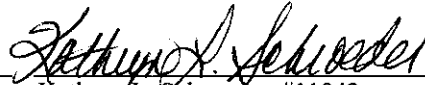
| ORIGINAL VALUE | | NEW VALUE (2007) | |
|----------------|-----------|---------------------|-----------|
| Land | \$109,375 | Land | \$109,375 |
| Improvements | \$810,625 | Improvements | \$690,625 |
| Personal | \$0 | Personal | \$0 |
| Total | \$920,000 | Total | \$800,000 |

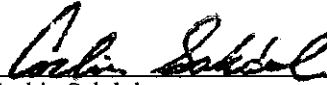
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 6th day of October 2008.


David Legones
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Denver, CO 80222


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Corbin Sakdol
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