

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48298
Petitioner: PRO1921, LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-29-3-40-006

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$214,750

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of January 2009.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

January 9, 2009




Karen E. Hart

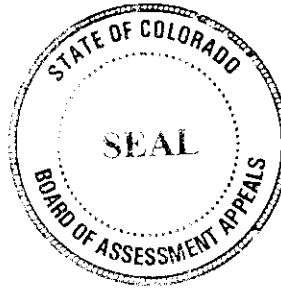
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirosso



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48298

STIPULATION (As To Tax Year 2007 Actual Value)

PRO1921, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 APR 23 11:03:23

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 15350 E Hinsdale Dr. #F., County Schedule Number 2073-29-3-40-006.

A brief narrative as to why the reduction was made: Analyzed market & income information & adjusted for smaller finished office area.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

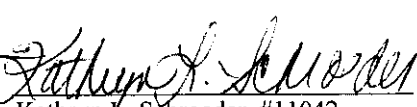
ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$32,195	Land	\$32,195
Improvements	\$215,725	Improvements	\$182,555
Personal	\$0	Personal	\$0
Total	\$247,920	Total	\$214,750

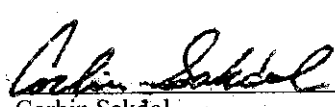
The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _____, 2008.


PRO1921, LLC
15350 E Hinsdale Dr. # F
Centennial, CO 80112
PRO1921, LLC


Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
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Littleton, CO 80166-0001
(303)795-4639


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
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