

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 48297</b>
Petitioner: <b>PIONEER NATURAL RESOURCES USA, INC.,</b>  v.  Respondent: <b>RIO BLANCO COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 0124364+88**  
  
**Category: Valuation      Property Type: Oil and Gas**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$6,808,563**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

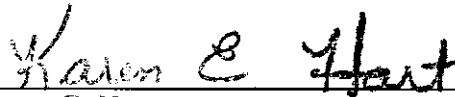
The Rio Blanco County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 17th day of December 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 16, 2008

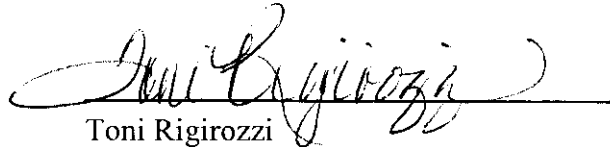


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirozzi

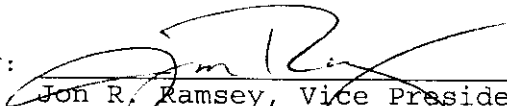


<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48297  RECEIVED IN 11-2-08
Petitioner:  <b>PIONEER NATURAL RESOURCES USA, INC.</b>  v.  Respondent:  <b>RIO BLANCO COUNTY BOARD OF EQUALIZATION.</b>	
Kent A. Borchard Esq. Rio Blanco County Attorney P.O. Box i 317 E. Market Street, Meeker, Colorado 81641 Phone: (970) 878-9682 Fax: (970) 878-9581 E-mail: kborchard@co.rio-blanco.co.us Atty. Reg. #2194	Tax Year: 2007
<b>STIPULATION</b>	

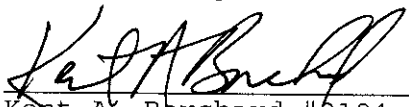
The parties stipulate that the Petition for Abatement or Refund of Taxes for tax year 2007 filed by Pioneer Natural Resources USA, Inc. should be granted in part. The valuation for assessment assigned for tax year 2007 to the oil and gas leaseholds and lands operated by Pioneer Natural Resources USA, Inc. should be reduced from \$7,709,750 to \$6,808,563. The parties request that the Board enter an Order accepting this Stipulation.

Respectfully submitted this 9<sup>th</sup> day of December, 2008.

Pioneer Natural Resources USA, Inc.

By:   
 Jon R. Ramsey, Vice President  
 K.E. Andrews & Company  
 420 N. Town East Blvd.  
 P.O. Box 870849  
 Mesquite, TX 75187-0849

Rio Blanco County Board of Equalization

By:   
 Kent A. Borchard #2194  
 Rio Blanco County Attorney  
 P.O. Box i  
 Meeker, Colorado 81641