

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48269
Petitioner: L-O VAIL HOLDING, INC., v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R030332+4

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$42,204,600
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of May 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 1, 2008

Karen E Hart

Karen E. Hart

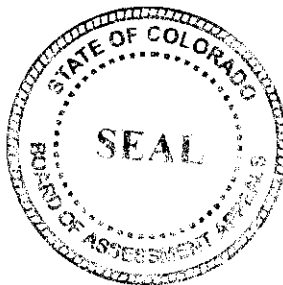
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigozzi

Toni Rigozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 48269

County Schedule Number(s): R030332 + 4 (R033703, R030770, R030771, R032994)

STIPULATION (As to Tax Year 2007 Actual Value)

L-O VAIL HOLDINGS, INC.

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 MAY - 1 PM 12:30
BOARD OF ASSESSMENT APPEALS

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as:

R030771 – 1000 S. Frontage Road
R030332 – 1000 W. Frontage Road
R030770 – 1000 Frontage Road
R032994 – 1310 Westhaven Drive
R033703 – 1300 Westhaven Drive
2. The subject properties are classified as **Commercial**
3. Attachment “A” reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
4. Attachment “B” reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of County Commissioners.
5. After review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2007 actual value for the subject properties as shown in Attachment “C.”

6. Brief narrative as to why the reduction was made:

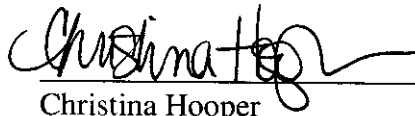
Per the stipulation agreement, only Schedules R033703 and R030332 will be adjusted as these are the primary hotel schedules. The basis of adjustment is further review of data submitted. The franchise fees and capital expenditures put in place were not previously submitted or analyzed. Upon receipt of this data, further analysis was completed including the data indicating the value should be amended as listed above.

7. The valuations, as established above, shall be binding only with respect to tax year 2007.

Dated this 23rd day of April, 2008.



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Equalization
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ATTACHMENT A
Actual Value as assigned by the Assessor
Docket Number: 48269

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030332	\$ 9,713,530	\$ 19,409,380	\$ 29,122,910
R033703	\$10,910,490	22,038,790	\$ 32,949,280
R030770	\$ 564,280	2,506,880	\$ 3,071,160
R030771	\$ 714,800	\$ 3,093,600	\$ 3,808,400
R032994	\$ 19,190	\$ 163,880	\$ 183,070

ATTACHMENT B
Actual Values as assigned by the County
Board of Equalization
after a timely appeal
Docket Number: 48269

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030332	\$ 9,713,530	\$ 10,037,240	\$ 19,750,770
R033703	\$10,910,490	13,229,330	\$ 24,139,820
R030770	\$ 564,280	2,506,880	\$ 3,071,160
R030771	\$ 714,800	\$ 3,093,600	\$ 3,808,400
R032994	\$ 19,190	\$ 163,880	\$ 183,070

ATTACHMENT C
Actual Value as agreed to by all Parties
Docket Number 48269

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030332	\$ 9,713,530	\$ 5,046,090	\$ 14,759,620
R033703	\$10,910,490	9,471,860	\$ 20,382,350
R030770	\$ 564,280	2,506,880	\$ 3,071,160
R030771	\$ 714,800	\$ 3,093,600	\$ 3,808,400
R032994	\$ 19,190	\$ 163,880	\$ 183,070