

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48191
Petitioner: RUSSELL G. BELLHOUSE , v. Respondent: LAKE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 18200806

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$663

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Lake County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of May 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 16, 2008

Karen E Hart

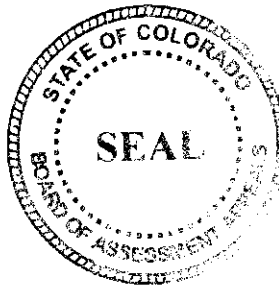
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 48191

Single County Schedule Number: 18200806

STIPULATION (As to Abatement/Refund for Tax Year 2007)

Petitioner, Russell Bellhouse

vs.

Lake COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Silver Moon South West Tract of land in E 1/2 of the SW 1/4 of Section 4 Township 10 S Range 80W.

2. The subject property is classified as _____ (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year _____:

Land	\$ <u>143,500</u> .00
Improvements	\$ <u>0</u> .00
Total	\$ <u>143,500</u> .00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ <u>143,500</u> .00
Improvements	\$ <u>0</u> .00
Total	\$ <u>143,500</u> .00

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2007 actual value for the subject property:

Land	\$	<u>663</u>	.00
Improvements	\$	<u>0</u>	.00
Total	\$	<u>663</u>	<u>8</u> .00

6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

^{Loss}
~~As Lease was not defensible, it turned out the Petitioner did have livestock on property in 2007.~~
~~LAND SHOULD BE CLASSIFIED AS AGRICULTURAL.~~

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 5-14-08 (date) at 1:00 P.M. (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 12 day of May, 2008.

Thomas E. Downey Jr. 9688
Petitioner(s) or Agent or Attorney

[Signature]
County Attorney for Respondent,
Board of Commissioners

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County Assessor

Address:
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Telephone: 719-486-4110

Docket Number 48191

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 48191

Petitioner:

RUSSELL G. BELLHOUSE,

v.

Respondent:

LAKE COUNTY BOARD OF EQUALIZATION.

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its May 16, 2008 Order on Stipulation in the above-captioned appeal to reflect that the parties agree the subject property should be classified as agricultural for tax year 2007.

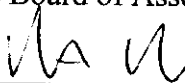
In all other respects, the May 16, 2008 Order shall remain in full force and effect.

DATED/MAILED this 19th day of May 2008.


This decision was put on the record


MAY 19 2008

I hereby certify that this is a true
and correct copy of the decision of
the Board of Assessment Appeals.


Heather Heinlein

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Debra A. Baumbach

