

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48159
Petitioner: KIMCO EAST BANK 689 INC., v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-06-3-64-001+6

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$8,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of December 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 18, 2008

Karen E Hart

Karen E. Hart

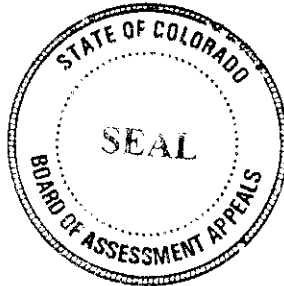
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48159

2008 DEC 11 1:52

STIPULATION (As To Tax Year 2007 Actual Value)

KIMCO EAST BANK 689 INC.

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 4000-4102 S. Parker Rd, County Schedule Number 2073-06-3-64-001-007.


A brief narrative as to why the reduction was made: Analyzed market & income information.


SEE ATTACHED.


The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4th day of December 2008.


Holland & Hart
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Corbin Sakdol
Arapahoe County Assessor
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	ORIGINAL VALUE	NEW VALUE
2073-06-3-64-001	\$2,300,000	\$2,208,822
002	\$1,240,000	\$1,180,224
003	\$390,000	\$370,787
004	\$820,000	\$615,465
005	\$600,000	\$574,157
006	\$2,520,000	\$2,398,314
007	\$1,200,000	\$1,152,231
Total	\$9,070,000	\$8,500,000