

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 48150
Petitioner: ARAPAHOE GREENS LIMITED LIABILITY COMPANY, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-25-2-00-025+3

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2007 actual value of the subject property.

3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$1,300,451

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of October 2008.

BOARD OF ASSESSMENT APPEALS

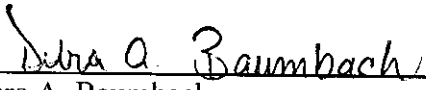
This decision was put on record

October 14, 2008



Karen E. Hart

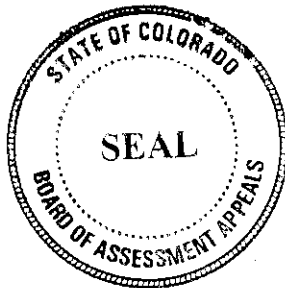
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48150

STIPULATION (As To Tax Year 2007 Actual Value)

ARAPAHOE GREENS LIMITED LIABILITY COMPANY

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as VACANT LAND and described as follows: vacant land, County Schedule Number 2073-25-2-00-025, 2073-25-3-00-018, 21 & 24.

A brief narrative as to why the reduction was made: Analyzed market information and physical characteristics.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:


SEE ATTACHED CHART


The valuation, as established in attached chart, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 19th day of September 2008.


Agent
Licht & Company/
9101 E. Kenyon Ave. Suite 3900
Denver, CO 80237


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Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
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ORIGINAL VALUE**2073-25-2-00-025****NEW VALUE
(2007)**

Land
 Improvements
 Personal
 Total

\$360,052
 \$0
 \$0
\$360,052

Land
 Improvements
 Personal
 Total

\$360,052
 \$0
 \$0
\$360,052

ORIGINAL VALUE**2073-25-3-00-018****NEW VALUE
(2007)**

Land
 Improvements
 Personal
 Total

\$868,594
 \$0
 \$0
\$868,594

Land
 Improvements
 Personal
 Total

\$435,000
 \$0
 \$0
\$435,000

ORIGINAL VALUE**2073-25-3-00-021****NEW VALUE
(2007)**

Land
 Improvements
 Personal
 Total

\$833,114
 \$0
 \$0
\$833,144

Land
 Improvements
 Personal
 Total

\$505,099
 \$0
 \$0
\$505,099

ORIGINAL VALUE**2073-25-3-00-024****NEW VALUE
(2007)**

Land
 Improvements
 Personal
 Total

\$366,623
 \$0
 \$0
\$366,623

Land
 Improvements
 Personal
 Total

\$300
 \$0
 \$0
\$300