

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of June 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

June 23, 2008

Karen E Hart

Karen E. Hart

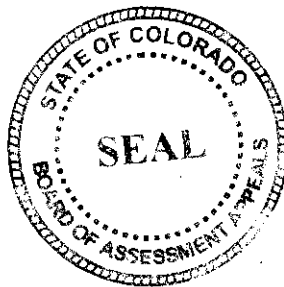
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48063

STIPULATION (As To Tax Year 2007 (Actual Value))

2008 JUN 23 AM 7:35

KFK INVESTMENTS

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Industrial and described as follows: 3897 S. Jason St., County Schedule Number 2077-04-1-14-006 RA 02060-000.

A brief narrative as to why the reduction was made: Analyzed Cost, Market, and Income Information.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

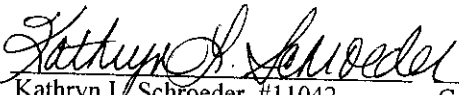
ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$31,250.00	Land	\$31,250.00
Improvements	\$338,750.00	Improvements	\$224,750.00
Personal	\$0.00	Personal	\$0.00
Total	<u>\$370,000.00</u>	Total	<u>\$256,000.00</u>


The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 29th day of May 2008.


KFK Investments
% Karen Fox, Owner
1200 17th Street, Suite 3000
Denver, CO 80202


Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
Littleton, CO 80166-0001


Corbin Sakdol
Arapahoe County Assessor
5334 S. Prince St.
Littleton, CO 80166-0001