



**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of October 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

October 14, 2008

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigiroszi*

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 48049

STIPULATION (As To Tax Year 2007 (Actual Value))

LOUP ASSOCIATES XII, LLC  
Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,  
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent has resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 44 Inverness Drive, #2, County Schedule Number 2075-35-1-05-001 RA6249-040.

A brief narrative as to why the reduction was made: Analyzed Market and Income Information.

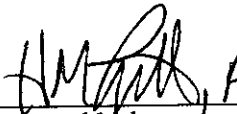
The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

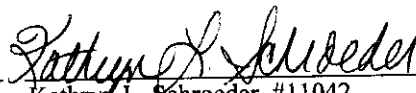
ORIGINAL VALUE		NEW VALUE	
Land	205,128	Land	\$205,128
Improvements	\$429,872	Improvements	\$293,682
Total	\$635,000	Total	\$498,810


The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the \_\_\_\_\_ day of \_\_\_\_\_ 2008.

  
Howard Licht  
Licht and Company  
9101 E. Kenyon Ave.  
Suite 3900  
Denver, CO 80237

  
Kathryn L. Schroeder, #11042  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80166-0001

  
Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80166-0001