

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of June 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

June 23, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi
Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 48022**

STIPULATION (As To Tax Year 2007 Actual Value)

CHERRY HILL COUNTRY CLUB

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 JUN 23 AM 7:35

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as vacant land and described as follows: 4125 S. University Blvd.; County Schedule Number 2077-02-2-08-011; RA 3392-000

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.


The parties have agreed that the 2007 actual value of the subject property should be reduced as follows:

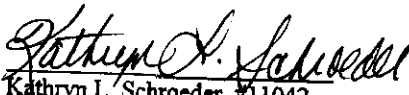
ORIGINAL VALUE		NEW VALUE (2007)	
Land	\$ 334,750	Land	\$ 250,000
Improvements	\$	Improvements	\$
Personal	\$	Personal	\$
Total	\$ 334,750	Total	\$ 250,000


The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 31st day of MAY 2008.


Alan Fox
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