

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 12, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 47945
Single County Schedule Number: R044939

STIPULATION (As to Tax Year 2007 Actual Value)

KARL H. & VALERIE FAULAND,

Petitioners,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

**1711A Geneva Drive, Vail, Colorado
Parcel No. 2103-123-27-003**

2. The subject property is classified as **Residential**.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2007:

Land	\$ 275,000.00
Improvements	\$ 904,350.00
Total	\$ 1,179,350.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ No change
Improvements	\$ No change
Total	\$ No change

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5. After review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2007 actual value for the subject property:

Land	\$ 275,000.00
Improvements	\$ 725,000.00
Total	\$ 1,000,000.00

6. Brief narrative as to why the reduction was made:

Comparable sales were analyzed to determine the market value of the subject property. After adjusting for differences, the comparable sales suggested a value between \$1,006,104 and \$1,386,163. The sale at the low end of the range is the subject's next door neighbor and considered the best comparable. This amount was agreed to by the petitioner.

7. The valuation, as established above, shall be binding only with respect to tax year 2007.

8. A hearing has been scheduled before the Board of Assessment Appeals for April 2, 2008 at 1:00 p.m.

Dated this 6 day of March, 2008.



Karl H. Fauland
P. O. Box 493
Vail, CO 81658



Christina Hooper
Assistant County Attorney
and Attorney for the Board of
Equalization
P.O. Box 850
Eagle, Colorado 81631
(970) 328-8685