

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47655
Petitioner: GRACE LAM, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 2075-14-3-05-015
 Category: Abatement Property Type: Residential
2. Petitioner is protesting the 04-05 actual value of the subject property.
3. The parties agreed that the 04-05 actual value of the subject property should be reduced to:
 Total Value: \$641,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 04-05 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of July 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 25, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 47655**

STIPULATION (As To Tax Year 2004 & 2005 (Actual Value))

GRACE LAM

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2004 and 2005 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as RESIDENTIAL and described as follows: 5787 S. Kenton St., County Schedule Number 2075-14-3-05-015.

A brief narrative as to why the reduction was made: Analyzed Market Information.

The parties have agreed that the 2004 and 2005 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2004)	
Land	\$50,000.00	Land	\$50,000.00
Improvements	\$280,000.00	Improvements	\$273,000.00
Personal	\$0.00	Personal	\$0.00
Total	\$330,000.00	Total	\$323,000.00

ORIGINAL VALUE		NEW VALUE (2005)	
Land	\$40,000.00	Land	\$40,000.00
Improvements	\$291,300.00	Improvements	\$278,000.00
Personal	\$0.00	Personal	\$0.00
Total	\$331,300.00	Total	\$318,000.00

The valuation, as established above, shall be binding only with respect to the tax year 2004 and 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 10th day of July 2008.

Grace Lam
Grace Lam
5787 S. Kenton St.
Englewood, CO 80111

Kathryn L. Schroeder, #11042
Kathryn L. Schroeder, #11042
Arapahoe Cnty. Bd. Equalization
5334 S. Prince St.
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Corbin Sakdol
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