

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>M S M ENTERPRISES INC.,</p> <p>v.</p> <p>Respondent:</p> <p>JEFFERSON COUNTY BOARD OF EQUALIZATION.</p>	<p>Docket No.: 47650</p>
<p>ORDER ON STIPULATION</p>	

THE BOARD OF ASSESSMENT APPEALS issued an Order to Show Cause on February 9, 2007. The parties to this action entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision. The agreements in the Stipulation address the issues in the Order to Show Cause.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 148642

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The Parties agreed that the 2006 actual value of the subject property should be:

Total Value: \$6,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property to \$6,000,000 as set forth in attached stipulation.

The Assessor is directed to change his/her records accordingly.

The Order to Show Cause issued by the Board on February 9, 2007 is vacated

DATED/MAILED this 24th day of February, 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

February 23, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach

Debra A. Baumbach

Diane M. Fechisin
Diane M. Fechisin



Colorado Board of Assessment Appeals
CBOE APPEAL
STIPULATION

Docket Number: 47650

M S M Enterprises Inc
Petitioner.

vs.

Jefferson County Board of Equalization
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 148642
2. This Stipulation pertains to the year(s): 2006
3. The parties agree that the 2006 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulation Values
148642	\$6,700,000	\$6,000,000 Total actual value, with
	\$1,340,000	\$1,200,000 allocated to land; and
	\$5,360,000	\$4,800,000 allocated to improvements.

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 148642 for the assessment year(s) covered by this Stipulation.

Petitioner (s)

By: PKS Patrick Sullivan
2007.02.12 21:25:28
-0700

Title: President, Owner

Phone: 303 213 0138

Date: 2-15-07

Jefferson County Board of Equalization

By: Chris Courtney

Title: Assistant County Attorney

Phone: (303) 271-8900

Date: February 16, 2007

100 Jefferson County Parkway
Golden, CO 80419