

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47635</b>
Petitioner: <b>ARAPAHOE MARKETPLACE 03 LLC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 2075-21-4-18-001**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$23,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of July 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 25, 2008

*Karen E Hart*

Karen E. Hart

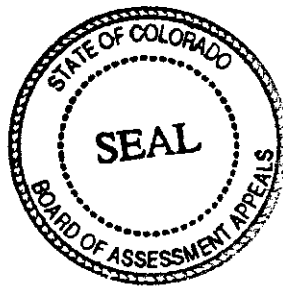
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 47635

STIPULATION (As To Tax Year 2005 (Actual Value))

ARAPAHOE MARKETPLACE 03 LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF COMMISSIONERS,

Respondent.

2008 JUL 25 PM 2:09

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 8525 E. Arapahoe Rd., County Schedule Number 2075-21-4-18-001.

A brief narrative as to why the reduction was made: Analyzed Cost, Market and Income Information.

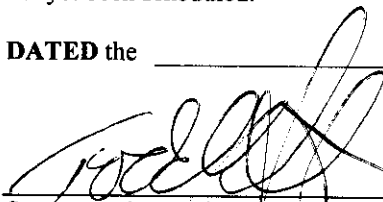
The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

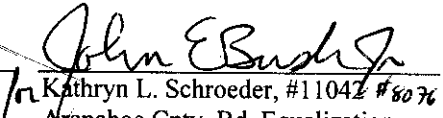
ORIGINAL VALUE		NEW VALUE (2005)	
Land	\$10,682,930.00	Land	\$10,682,930.00
Improvements	\$15,617,070.00	Improvements	\$12,317,070.00
Personal	\$0.00	Personal	\$0.00
Total	\$26,300,000.00	Total	\$23,000,000.00


The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 15 day of July 2008.

  
Stevens and Associates Inc.  
% Todd J. Stevens  
640 Plaza Dr., Suite 290  
Littleton, CO 80129

  
Kathryn L. Schroeder, #11042 #8076  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
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Corbin Sakdol  
Arapahoe County Assessor  
5334 S. Prince St.  
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