## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KKS LLC,

v.

Respondent:

JEFFERSON COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 47549

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 110164

Category: Valuation Property Type: Mixed Use

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

**Total Value:** \$961,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of March 2007.

**BOARD OF ASSESSMENT APPEALS** 

This decision was put on record March 21, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

SEAL SESENERA

Karen E. Hart

Debra A. Baumbach

# Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 47549	
KKS LLC Petitioner,	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
vs.	:
Jefferson County Board of Equalization Respondent.	

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 110164
- 2. This Stipulation pertains to the year(s): 2006
- 3. The parties agree that the 2006 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulation Values	
110164	\$991,340	\$961,100	Total actual value, with
	\$198,270	\$192,220	allocated to land; and
	\$793,070	\$768,880	allocated to improvements.

- 4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
- 5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
- 6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 110164 for the assessment years(s) covered by this Stipulation.

Petitioner (s)		Jefferson County Board of Equalization	
Ву:	Darnel Legener	By:	With Mills
Title:	Tax Rep	Title:	Assistant County Attorney 303-271-8918
Phone:	1008-916-8001	Phone:	303-271-8918
Date:	3/16/07	Date:	3/20/07
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