

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47508
Petitioner: MAPLETON HILL MOB INVESTORS LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0001160

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$1,620,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of July 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 2, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 47508

Account Number(s): R0001160

STIPULATION (As To Tax Year 2006 Actual Value)

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MAPLETON HILL MOB INVESTORS LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 2 LESS W 16.5 FT & LOTS 3 & 4 & 5 BLK 1 ELBRIDGE

2. The subject property is classified as Medical Office Building.

3. The County Assessor assigned the following actual value to the subject property for tax year 2006:

Total \$ 1,935,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 1,935,500

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2006 actual value for the subject property:

Total \$ 1,620,000

Petitioner's Initials MW

Date 6/25/07

Docket Number: 47508

Account Number(s): R0001160

STIPULATION (As To Tax Year 2006 Actual Value)

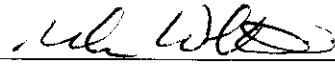
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6. The valuation, as established above, shall be binding only with respect to tax year 2006.
7. Brief narrative as to why the reduction was made:

During the discovery phase of the scope of appraisal, it was discovered that the interior of the subject property was 'guttled' and the physical status of the property as of the January 1, 2006 assessment date was not appropriately taken into account. Petitioner provided substantiated evidence of the condition of the property as of the assessment date. The stipulated value accounts for the condition.

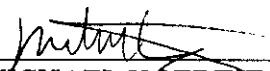
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 3, 2007 at 10:30 am be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 25TH day of JUNE, 2007.



Petitioner(s) or Attorney AGENT

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