

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 16, 2007

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Heather Heinlein
Heather Heinlein



Colorado Board of Assessment Appeals
ABATEMENT APPEAL
STIPULATION

Docket Number: 47466

Raken Properties Company LLC
Petitioner,

vs.

Jefferson County Board of Commissioners
Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: **109860**
2. This Stipulation pertains to the year(s): 2005
3. The parties agree that the 2005 actual values of the subject property shall be Stipulated Values below:

BOCC Value	Stipulated Values	
\$855,100	<u>\$777,300</u>	Total actual value, with
\$171,000	<u>\$155,460</u>	allocated to land; and
\$684,100	<u>\$621,840</u>	allocated to improvements.

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. If applicable, Petitioner(s) agree(s) to provide the Jefferson County Assessor with information, including, but not limited to, actual rent rolls, together with operating income and expense information for the property and other confidential information to assist in the appraisal process for future years on or before March 15th of each year.
6. If the total amount of taxes to be refunded to the Petitioner hereunder is in excess of one thousand dollars and the property tax administrator has not yet approved such refund in accordance with 39-2-116 C.R.S., then this Stipulation shall be subject to such approval and shall only become binding upon the parties to this Stipulation as of the time of such approval.
7. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
8. This valuation is for purposes of settlement only and does not reflect an appraised value.
9. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of the subject property for the assessment years(s) covered by this Stipulation.

Petitioner (s)
By: David Ferguson
Title: Tax Rep
Phone: 303 355 5871
Date: Oct 12, 2007

Jefferson County Board of Commissioners
By: Matthew S. McPherson
Title: Attorney Representative
Phone: 303 271 8900
Date: 10-3-07

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