

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47412</b>
Petitioner: <b>MACK -CALI REALTY LP,</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1111985+1**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  
  

**Total Value:            \$6,463,940**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of December 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 22, 2006

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

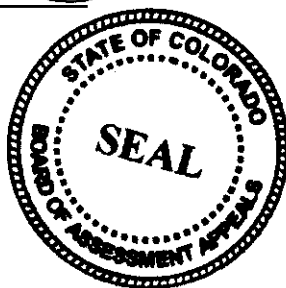
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Debra A. Baumbach

*Marian Brennan*

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Marian Brennan



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 47412  
Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2006 Actual Value)

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**MACK-CALI REALTY LP**  
Petitioner,

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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2006 DEC 19 11:14:30

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.


Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Commercial Real property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2006.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, Petitioner and Respondent agree to the tax year 2006 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2006.
7. Brief narrative as to why the reduction was made:

Market and Income information provided by Petitioner warranted a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 3, 2007, at 3:00 p.m. be vacated.


DATED this 19<sup>th</sup> day of December, 2006.

  
Petitioner or Agent or Attorney  
Ronald S. Lose

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Tami Yellico, Reg. #19417  
Deputy City & County Attorney for  
Respondent,  
Board of Equalization

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303-438-6353

  
Vickie J. Brown, County Assessor

Address:

City and County of Broomfield  
P.O. Box 1149  
Broomfield, CO 80038-1149  
303-464-5815

Docket Number 47412

**ATTACHMENT A**  
**Actual Values as assigned by the Assessor**  
**Docket Number 47412**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
R1122836	2,247,260.00	2,452,740.00	4,700,000.00
R1111985	1,320,680.00	1,104,320.00	2,425,000.00
<b>TOTAL:</b>	<b>3,567,940.00</b>	<b>3,557,060.00</b>	<b>7,125,000.00</b>

**ATTACHMENT B**

Actual Values as assigned by the County Board of Equalization after a timely appeal

**Docket Number 47412**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
R1122836	2,247,260.00	2,452,740.00	4,700,000.00
R1111985	1,320,680.00	1,104,320.00	2,425,000.00
<b>TOTAL:</b>	<b>3,567,940.00</b>	<b>3,557,060.00</b>	<b>7,125,000.00</b>

**ATTACHMENT C**  
Actual Values as agreed to by all Parties

**Docket Number 47412**

<b>Schedule Number</b>	<b>Land Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
R1122836	2,247,260.00	1,916,880.00	4,163,940.00
R1111985	1,320,680.00	979,320.00	2,300,000.00
<b>TOTAL:</b>	<b>3,567,940.00</b>	<b>2,896,000.00</b>	<b>6,463,940.00</b>