BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SIMPSON FINANCING LTD, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07094-00-065-000+3

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$38,893,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record October 25, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Heinlein

Karen E. Hart

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

SIMPSON FINANCING LTD.

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 **Docket Number:**

47355

Schedule Numbers:

7094-00-065, 7094-00-067, 7094-00-071 and 7094-00-073

STIPULATION (AS TO TAX YEAR 2006 ACTUAL VALUES)

Petitioner, SIMPSON FINANCING LTD., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation are described as:

4900 South Ulster Street Denver, Colorado 80237

- The subject properties are classified as residential properties.
- 3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax year 2006.

- 4. Attachment B reflects the actual values of the subject property after a timely appeal, as assigned by the Denver County Board of Equalization.
- 5. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2006 actual values of the subject property, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2006.
 - 7. Brief narrative as to why the reduction was made:

The value reduction was based on additional information.

8. Both parties agree that there was no hearing scheduled before the Board of Assessment Appeals.

DATED this 22 day of October

Agent for Petitioner

Ronald Loser

Robinson, Waters and O'Dorisio 1099 18th Street, Suite 2600 Denver, CO 80202-1926

(303) 297-2600

Denver County Board of Equalization

Max Taylor #35403

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180

Docket Number: 47355

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

Docket Number 47355

Schedule Numbers 7094-00-065.	Land Value	Improvement Value	Total Actual Value
7094-00-067, 7094-00-071 and			
7094-00-073	\$7,877,100.00	\$33,127,700.00	\$41,005,800.00

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE DENVER COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

Docket Number 47355

Schedule Numbers 7094-00-065	Land Value	Improvement Value	Total Actual Value
7094-00-067,			
7094-00-071 and			
7094-00-073	\$7,877,100.00	\$33,127,700.00	\$41,005,800.00

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

Docket Number 47355

Schedule Numbers 7094-00-065 7094-00-067 7094-00-071 7094-00-073 Totals	Land Value \$2,277,300.00 \$2,348,600.00 \$3,251,200.00 \$1,000.00 \$7,878,100.00	Improvement Value \$9,237,700.00 \$12,573,900.00 \$9,203,800.00 \$0.00 \$31,015,400.00	Total Actual Value \$11,515,000.00 \$14,922,500.00 \$12,455,000.00 \$1,000.00 \$38,893,500.00
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