

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>VAIL RESORTS, INC.,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p>	<p>Docket No.: 47349</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R058105, R058106, R058107

Category: Valuation Property Type: Mixed Use

2. Petitioner is protesting the 2006 property type classification, actual value of the subject property, and the allocation of value between commercial and residential classification.
3. The parties agreed that the 2006 actual value of the subject property should be changed to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to change the 2006 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 21st day of March, 2007.

This decision was put on the record

March 21, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Heather Wilcox
Heather Wilcox

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

**Docket Number: 47349
Multiple County Schedule Numbers
(As Set Forth in the Attached)**

STIPULATION (As to Tax Year 2006 Actual Value)

VAIL RESORTS, INC.

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

RECORDED
11-1-06

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.

2. The subject properties are classified as follows:

R058105	Recreation Land
R058106	Recreation Land
R058107	Commercial

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2006.

4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2006 actual values of the subject properties, as shown on Attachment C.

6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2006.

7. Brief narrative as to why the reduction was made:

Transferring development rights from R058105 and R058106 to R058107 and reallocation of value between commercial and residential.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 1, 2007 at 8:30 a.m. be vacated.

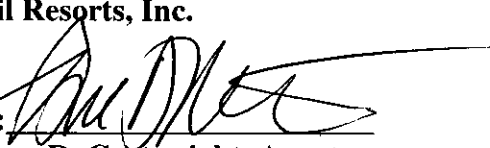
DATED this 5th day of March, 2007.



Bryan R. Treu, County Attorney
as Attorney for Board of
Equalization

Address:
P.O. Box 850
Eagle, CO 81631
Telephone: (970) 328-8685
Fax: (970)328-8699

Petitioner:
Vail Resorts, Inc.

By: 
Bruce D. Cartwright, Agent
Duff & Phelps LLC
6733 S. Yates Court
Littleton, CO 80128

Docket Number: 47349

ATTACHMENT A
Actual Value as assigned by the Assessor
Docket Number: 47349

Schedule Number	Land Value	Improvement Value	Total Actual Value
R058105	\$5,418,420	-0-	\$ 5,418,420
R058106	\$ 701,330	-0-	\$ 701,330
R058107	\$ 8,684,130	\$ 41,872,200	\$50,556,330

ATTACHMENT B
Actual Values as assigned by the County
Board of Equalization
after a timely appeal
Docket Number: 47349

Schedule Number	Land Value	Improvement Value	Total Actual Value
R058105	\$5,418,420	-0-	\$5,418,420
R058106	\$ 701,330	-0-	\$ 701,330
R058107	\$ 8,684,130	\$41,872,200	\$50,556,330

ATTACHMENT C
Actual Value as agreed to by all Parties
Docket Number 47349

Schedule Number	Land Value		Improvement Value	Total Actual Value	
R058105	\$	6,220	-0-	\$	6,220
R058106	\$	810	-0-	\$	810
R058107:					
Commercial Land	Residential Land	Commercial Improvements		Residential Improvements	Total Recom'd Value
\$ 2,219,530	\$12,577,320	\$ 6,280,830		\$35,591,370	\$56,669,050