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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 47323 |
| Petitioner: TPI PETROLEUM, INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 157-105-08-1

Category: Abatement Property Type: Commercial Personal

2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$84,855
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 29, 2008

Karen E Hart

Karen E. Hart

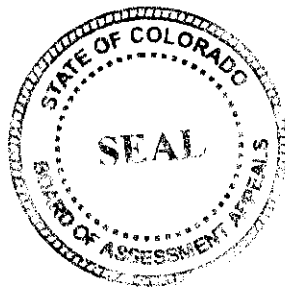
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 47323
Single County Schedule Number: 157-105-081

STIPULATION (As to Abatement / Refund for Tax Year 2003)

TPI PETROLEUM, INC.

Petitioner,

vs.

DENVER COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The Personal Property subject to this Stipulation is located at:

3490 Colorado Blvd., Denver, Colorado 80205
2. The subject property is classified as Personal Property.
3. The County Assessor originally assigned the following actual value to the subject Personal Property for tax year 2003:

Personal Property: \$115,448

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject Personal Property as follows:

Personal Property: \$115,448

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STATE OF COLORADO
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OF ASSESSMENT APPEALS

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2003 actual value for the subject Personal Property:

Personal Property: \$84,855

6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made

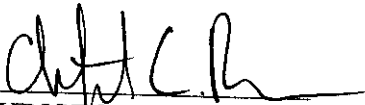
Pursuant to Stipulation of the parties.

8. Both parties agree that the hearing, as yet unscheduled before the Board of Assessment Appeals, be vacated.

Dated this ___ day of March, 2008.

Respectfully submitted,

BURLESON COOKE L.L.P.

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