

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 47289</p>
<p>Petitioner: KIMBERLY R. ARMES & DAYTON C. CANBY,</p> <p>v.</p> <p>Respondent: TELLER COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0012574

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$242,505
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Teller County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of May 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 4, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

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Teller County Assessor

Docket Number: 47289
Single County Schedule Number: R0012574\3027.113000270

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STIPULATION (As to Abatement/Refund for Tax Year 2006)

APR 23 2007

Teller County Assessor

KIMBERLY R. ARMES & DAYTON C. CANBY,

Petitioner,

vs.

TELLER COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
11-12-70 E2W2SW4

2. The subject property is classified as RESIDENTIAL (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Land	\$	<u>229,303</u> .00
Improvements	\$	<u>114,126</u> .00
Total	\$	<u>343,429</u> .00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>159,821</u> .00
Improvements	\$	<u>112,179</u> .00
Total	\$	<u>272,000</u> .00

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Teller County Assessor

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Land	\$	<u>130,326.00</u>
Improvements	\$	<u>112,179.00</u>
Total	\$	<u>242,505.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2006.

7. Brief narrative as to why the reduction was made:

THE SUBJECT PROPERTY IS CLASSIFIED RESIDENTIAL. THE IMPROVEMENT VALUE IS CORRECT. THE LAND HAS A 25% ADJUSTMENT. LAND COMPS WERE ADJUSTED 25% FOR THIS NEW CORRECTED VALUE.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on MAY 24, 2007 (date) at 9:30 AM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

Kimberly [Signature]
Petitioner(s) or Agent or Attorney

DATED this 19 day of April 2007.

[Signature]
County Attorney for Respondent,
Board of Commissioners

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Divide CO 80814

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Tom King
County Assessor

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Cripple Creek, CO 80813
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Docket Number 47289

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