BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EQUASTONE TECH CENTER VI LLC,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 47264

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63183-02-008

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$8,550,515

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 18th day of September 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record September 17, 2007

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Heather Wilcox



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 47264

Single County Schedule Number: 63183-02-008

STIPULATION (As to Tax Year 2006 Actual Value)

Equastone Tech Center VI, LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2006** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 COLORADO SPRINGS TECHNOLOGICAL CENTER FIL NO. 4

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Land:

\$1,165,664.00

Improvements:

\$8,359,712.00

Total:

\$9,525,376.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$1,165,664.00

Improvements:

\$8,359,712.00

Total:

\$9,525,376.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2006** actual value for the subject property:

Land: **\$1,165,664.00**

Improvements: \$7,384,851.00

Total: \$8,550,515.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2006.
- 7. Brief narrative as to why the reduction was made:

Analysis of actual, base year Income and Expenses.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 19, 2007** at **8:30 AM**

be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25th day of June, 2007

Petitioner(s)
By: Steve A. Evans, Agent

The E Company

Address: PO Box 1750

Castle Rock, CO 80104

Address: 27 East Vermijo

Colorado Springs, CO 80903

County Attorney for Respondent,

Board of Equalization

Telephone: 719) 520-6485

Address: 27 East Vermijo

Colorado Springs, CO 80903

County Assessor

Telephone: (719) 520-6605

Docket Number: 47264

StipCnty.mst