

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47248</b>
Petitioner: <b>RBF FAMILY LIMITED PARTNERSHIP,</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 01203-00-147-000**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  

**Total Value:            \$2,585,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of February 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

February 21, 2008

*Karen E Hart*

Karen E. Hart

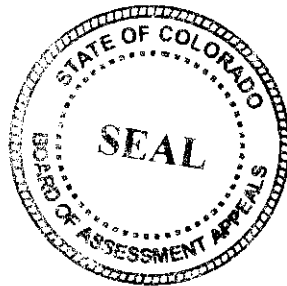
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigozzi*

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**RBF FAMILY LIMITED PARTNERSHIP**

v.

Respondent:

**DENVER COUNTY BOARD OF EQUALIZATION**  
Attorneys for Denver County Board of Equalization

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Docket Numbers:

46204, 47248

Schedule Number:

1203-00-147

2008 FEB 21 PM 1:39

STATE OF COLORADO  
DENVER COUNTY BOARD OF EQUALIZATION

**STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)**

Petitioner, RBF FAMILY LIMITED PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
4010-4040 Holly Street  
Denver, Colorado 80202
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

Land	\$	401,600.00
Improvements	\$	<u>2,276,100.00</u>
Total	\$	2,677,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	401,600.00
Improvements	\$	<u>2,276,100.00</u>
Total	\$	2,677,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land	\$	401,600.00
Improvements	\$	<u>2,183,400.00</u>
Total	\$	2,585,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

7. Brief narrative as to why the reduction was made:

Based on income and expense information, the value has been adjusted to equalize the value with other similar properties.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 29, 2008 at 8:30am be vacated.

DATED this 1<sup>st</sup> day of February, 2008.

Agent for Petitioner

Denver County Board of Equalization

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Docket Nos: 46204 and 47248