

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 47243</p>
<p>Petitioner: EAST HUGHES DRIVE INVESTORS,</p> <p>v.</p> <p>Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-08-4-12-001+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$18,700,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of February 2008.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

February 20, 2008

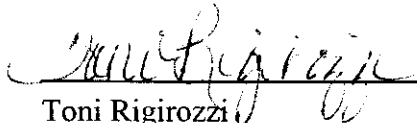


Karen E. Hart

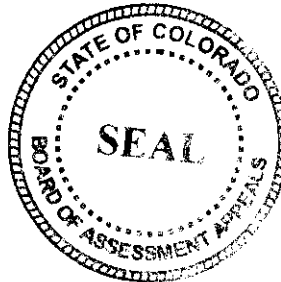
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 47243**

STIPULATION (As To Tax Year 2006 Actual Value)

EAST HUGHES DRIVE INVESTORS,

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2008 FEB 20 PM 1:32

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commerical and described as follows: 16430 and 16470 E. Hughes Dr.: County Schedule Numbers #1975-08-4-12-001 and 1975-08-4-12-002 RA393-024 & 025.

A brief narrative as to why the reduction was made: Analyzed cost, market, and income information.


The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:

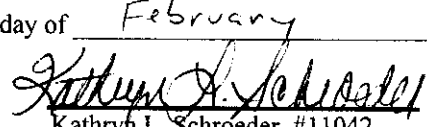
PARCELS #	ORIGINAL VALUE	NEW VALUE (2006)
1975-08-4-12-001	Land \$ 833,463	Land \$ 833,463
	Improvements \$ 6,266,537	Improvements \$ 5,866,537
	Personal \$ _____	Personal \$ _____
	Total \$ 7,100,000	Total \$ 6,700,000
1975-08-4-12-002	ORIGINAL VALUE	NEW VALUE (2006)
	Land \$ 899,480	Land \$ 899,480
	Improvements \$ 11,100,520	Improvements \$ 11,100,520
	Personal \$ _____	Personal \$ _____
	Total \$ 12,000,000	Total \$ 12,000,000


The valuation, as established above, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 7th day of February 2008.


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 Kathryn L. Schroeder, #11042
 Arapahoe Cty. Bd. Equalization
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 Corbin Sakol
 Arapahoe County
 Assessor
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