BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: AMCOR PET PACKAGING USA, INC., v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01143-03-011-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$4,380,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of February 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record February 12, 2008

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi

1143-03-011

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

AMCOR PET PACKAGING USA, INC.

v. Docket Numbers:

Respondent: 47239, 46189

DENVER COUNTY BOARD OF EQUALIZATIONSchedule Number:

Attorneys for Denver County Board of Equalization

City Attorney

Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202

Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)

Petitioner, AMCOR PET PACKAGING USA, INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4990 Ironton Street Denver, Colorado 80239

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

Land \$ 1,219,700.00 Improvements \$ 3,698,700.00 Total \$ 4,918,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 1,219,700.00 Improvements \$ 3,698,700.00 Total \$ 4,918,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land \$ 1,219,700.00 Improvements \$ 3,160,300.00 Total \$ 4,380,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.
 - 7. Brief narrative as to why the reduction was made:

Uniformity with comparable properties and a revised analysis of market comparables based on current use.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25, 2008 at 8:30am be vacated.

By:

Agent for Petitioner

Matthew W. Poling Deloitte & Touche

555 17th Street, Suite 3600

Denver, CO 80202 (303) 308-2191 Denver County Board of Equalization

Charles T. Solomon #26873

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180

Docket Nos: 47239 and 46189