

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47236
Petitioner: NEULAW INC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 02345-30-011-000
 Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:
 Total Value: \$6,400,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 23, 2008

Karen E Hart

Karen E. Hart

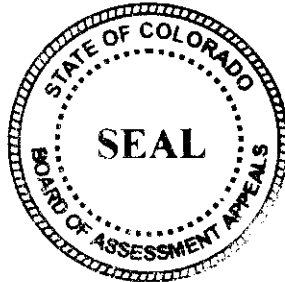
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

NEULAW INC.

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

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Denver, Colorado 80202
Telephone: 720-913-3275
Facsimile: 720-913-3180

Docket Numbers:

46206, 47236

Schedule Number:

2345-30-011

STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)

Petitioner, NEULAW INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
1520 Stout Street
Denver, Colorado 80202
2. The subject property is classified as commercial property (parking structure).
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Land	\$	2,312,500.00
Improvements	\$	<u>4,420,900.00</u>
Total	\$	6,733,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	2,312,500.00
Improvements	\$	<u>4,420,900.00</u>
Total	\$	6,733,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land	\$	2,312,500.00
Improvements	\$	<u>4,087,500.00</u>
Total	\$	6,400,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

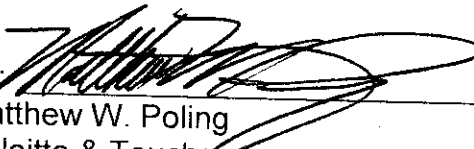
7. Brief narrative as to why the reduction was made:

Actual 2003-2004 base period income and expense data was provided for the property and it indicated a lesser value than assigned.

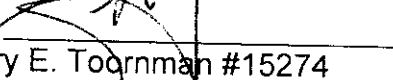
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 13, 2008 at 8:30am be vacated.

DATED this 7th day of January, 2008

Agent for Petitioner

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Denver County Board of Equalization

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