

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47222
Petitioner: NESBITT DENVER PROPETRY LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06333-00-095-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$6,500,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 27, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

NESBITT DENVER PROPERTY LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2008 MAR 27 AM 8:06

Docket Number:

46217 & 47222

Schedule Number:

6333-00-095

STIPULATION (AS TO TAX YEARS 2005 & 2006 ACTUAL VALUE)

Petitioner, NESBITT DENVER PROPERTY LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 & 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
7525 E. Hampden Ave.
Denver, Colorado
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 & 2006.

Land	\$	1,246,000.00
Improvements	\$	<u>6,189,300.00</u>
Total	\$	7,435,300.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	1,246,000.00
Improvements	\$	<u>6,189,300.00</u>
Total	\$	7,435,300.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 & 2006.

Land	\$	1,246,000.00
Improvements	\$	<u>5,254,000.00</u>
Total	\$	6,500,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 & 2006.

7. Brief narrative as to why the reduction was made:

The actual income from the subject property for 2005 & 2006 was used to establish an income value.

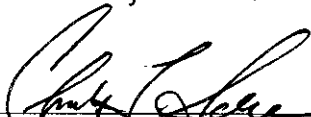
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 14th, 2008 at 1:00 P.M. be vacated.

DATED this 14th day of March, 2008.

Agent/Attorney/Petitioner

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Docket No: 46217