

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 47101

Petitioner:

PRUDENTIAL INSURANCE COMPANY

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

AMENDMENT TO ORDER (On Stipulation)

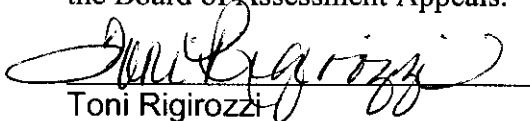
THE BOARD OF ASSESSMENT APPEALS hereby amends its July 14, 2008 Stipulation in the above-captioned appeal to correct the Stipulated Value. The Stipulated Value should be \$45,000,000.00. All other aspects of the July 14, 2008 Stipulation shall remain in full force and effect.

MAILED this 21st day of July, 2008.

This amendment was put on the record

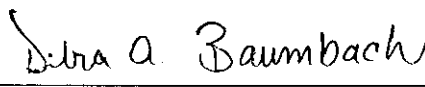
July 17, 2008

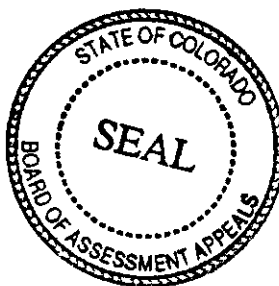
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47101
Petitioner: PRUDENTIAL INSURANCE COMPANY, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 06094-00-007-000
 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:
 Total Value: \$49,270,700
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of July 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 14, 2008

Karen E Hart

Karen E. Hart

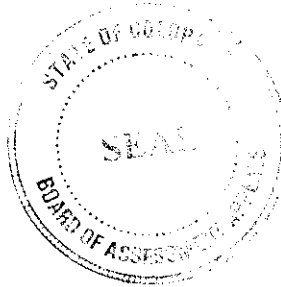
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	2008 JUL 14 AM 7:42 Docket Number: 47101 & 46215 Schedule Number: 06094-00-007
Petitioner: PRUDENTIAL INSURANCE COMPANY v. Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
AMENDED STIPULATION (AS TO TAX YEAR 2005 & 2006 ACTUAL VALUE)	

Petitioner, PRUDENTIAL INS CO. OF AMERICA, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 / 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 8501 E. Alameda Ave.
 Denver, Colorado 80230
2. The subject property is classified as residential apartment complex.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005 / 2006.

Land	\$	5,429,200.00
Improvements	\$	<u>43,841,500.00</u>
Total	\$	49,270,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	5,429,200.00
Improvements	\$	<u>43,841,500.00</u>
Total	\$	49,270,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005 / 2006.

Land	\$	5,429,200.00
Improvements	\$	<u>39,570,800.00</u>
Total	\$	45,000,000.00


6. The valuations, as established above, shall be binding only with respect to tax year 2005 / 2006.

7. Brief narrative as to why the reduction was made:
Both parties agree to a value of \$113,636/unit based on the actual rents received for the 2005 base year and a previously stipulated value on a property at 8155 Fairmont Drive.

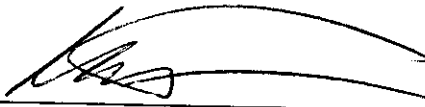
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 17, 2008 at 8:30 AM be vacated.

DATED this 7th day of July, 2008.

Agent/Attorney/Petitioner

By: 
Matthew W. Poling
Thomson Property Tax Service
1125 17th Street, Suite 1575
Denver, CO 80202

Denver County Board of Equalization

By: 
Max Taylor #35403
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 47101 & 46215